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## WHAT IS CLAIMED IS:

1. A polarizing plate with an optical compensation film, comprising a polarizing plate, an adhesive layer A, an optical compensation film, and an adhesive layer B, laminated to one another,

wherein the polarizing plate comprises a polyvinyl alcohol polarizing film containing a dichroic substance, and

wherein an elastic modulus of the adhesive layer A is not greater than 0.06 MPa.

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- 2. The polarizing plate with an optical compensation film according to claim 1, wherein the elastic modulus of the adhesive layer A is at least 0.02 MPa and at most 0.05 MPa.
- 3. The polarizing plate with an optical compensation film according to claim 1, wherein the elastic modulus of the adhesive layer B is at least 0.08 MPa.
- 4. The polarizing plate with an optical compensation film according to claim 3, wherein the elastic modulus of the adhesive layer B is at least 0.09 MPa and at most 0.12 MPa.
- 5. The polarizing plate with an optical compensation film according to claim 1, wherein both the adhesive layer A and the adhesive layer B are adhesive agents comprising an acrylic resin.
  - 6. The polarizing plate with an optical compensation film according to claim 1, wherein both the adhesive layer A and the adhesive layer B have a thickness in a range of at least 10  $\,\mu$ m to at most 40  $\,\mu$ m.

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- 7. The polarizing plate with an optical compensation film according to claim 1, wherein a triacetyl cellulose film is formed integrally with at least one surface of the polarizing film.
- 8. The polarizing plate with an optical compensation film according to claim 1, wherein the optical compensation film comprises a film with an oriented liquid crystal polymer.

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- 9. The polarizing plate with an optical compensation film according to claim 1, wherein a triacetyl cellulose film is formed integrally with at least one surface of the optical compensation film.
- 10. The polarizing plate with an optical compensation film according to claim 1, wherein at least one selected from the group consisting of a reflecting plate, a semitransparent reflector, a retardation plate, a  $\lambda$  plate, and a brightness enhanced film is further laminated to the polarizing plate.
- 11. A liquid crystal display, comprising:
  - a liquid cell; and

a polarizing plate with an optical compensation film on at least one side of the liquid crystal cell, the polarizing plate with the optical compensation film comprising a polarizing plate, an adhesive layer A, an optical compensation film, and an adhesive layer B, laminated to one another;

wherein the polarizing plate comprises a polyvinyl alcohol polarizing film containing a dichroic substance, and

wherein an elastic modulus of the adhesive layer A is not greater than 0.06 MPa.

- 12. The liquid crystal display according to claim 11, wherein the elastic modulus of the adhesive layer A is at least 0.02 MPa and at most 0.05 MPa.
- 13. The liquid crystal display according to claim 11, wherein the elastic modulus of the adhesive layer B is at least 0.08 MPa.
- 14. The liquid crystal display according to claim 13, wherein the elastic modulus of the adhesive layer B is at least 0.09 MPa and at most 0.12 MPa.
  - 15. The liquid crystal display according to claim 11, wherein both the adhesive layer A and the adhesive layer B are adhesive agents comprising an acrylic resin.
  - 16. The liquid crystal display according to claim 11, wherein both the adhesive layer A and the adhesive layer B have a thickness in a range of at

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least 10  $\mu$  m to at most 40  $\mu$  m.

- 17. The liquid crystal display according to claim 11, wherein a triacetyl cellulose film is formed integrally with at least one surface of the polarizing film.
- 18. The liquid crystal display according to claim 11, wherein the optical compensation film comprises a film with an oriented liquid crystal polymer.
- 19. The liquid crystal display according to claim 11, wherein a triacetyl cellulose film is formed integrally with at least one surface of the optical compensation film.
  - 20. The liquid crystal display according to claim 11, wherein at least one selected from the group consisting of a reflecting plate, a semitransparent reflector, a retardation plate, a  $\lambda$  plate, and a brightness enhanced film is laminated to the polarizing plate.